

Small business is big in Canada



Did you know that small and medium-sized businesses make up 55% of Canada's gross domestic product? As the bank for Canadian entrepreneurs, we invite you to celebrate entrepreneurship during BDC *Small Business Week*[™] and help fuel our country's entrepreneurial spirit!

More than 1.2 million businesses in Canada...

98%

of businesses have less than 100 employees

43%

of exports are attributable to SMEs

63.8%

of private sector jobs are in an SME

3,927

new businesses were created each year on average between 2016 and 2020

Micro business
1-4 employees

Small business
5-99 employees

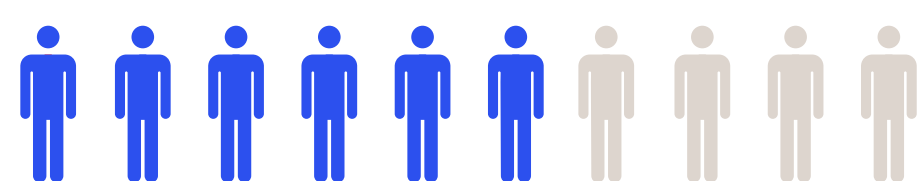
Medium business
100-499 employees

Large business
500+ employees

...and 749,000 entrepreneurs

6 in 10 Canadians in the private sector work in an SME

(7.8M people)



Women lead/co-lead a third of the country's SMEs



Where small and medium-sized businesses are found

16%

British Columbia and the Territories

20%

Prairies

37%

Ontario

21%

Quebec

6%

Atlantic

34% ➔ of entrepreneurs are immigrants

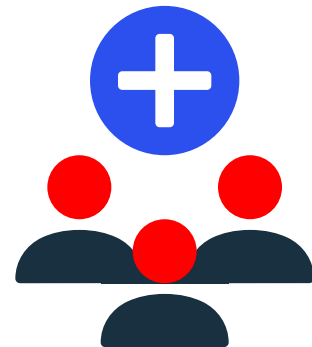
28% ➔ of entrepreneurs identify as a visible minority

26% ➔ of all entrepreneurs are women

Top 3 industries with the most SMEs

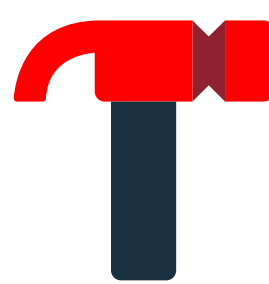
1 Professional, scientific and technical services

➔ **155,350 SMEs**



2 Construction

➔ **152,865 SMEs**



3 Retail trade

➔ **134,938 SMEs**



BDC *Small Business Week* is an annual entrepreneurship event that BDC has organized for 45 years. Every year, more than 10,000 entrepreneurs gather to learn, network and celebrate Canada's dreamers and doers.

Sources: Statistics Canada; Innovation, Science and Economic Development Canada Small Business Branch; BDC.

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